



2022 01 21

688396.SH

-A

1	20	2021	2021
		220,859.01	-223,281.01
		124,492.85	-126,914.85
132%		204,028.44	-206,450.44
		118,713.67	-121,135.67
139%	142%		

<b>6</b>	<b>2022-01-20</b>	<b>70.96</b>
		<b>58.26</b>
		76,908.55
		25,243.90
		1,320.09
		433.30

2021

2021

6	43	3
---	----	---

Wind

SAC

S1450518060001  
maliang2@essence.com.cn  
021-35082935

8

/

			Omdia
2024		190	
2021	MOSFET		
		43% IGBT	6
		8 IGBT	
IGBT		IGBT	
	94%	SIC JBS	PC
		Sic JBS	
	25%		
		12	25



2021

1507

1.14%

80%

20%

34.10 /

2022-2024

2018-2020

25% 26% 27%

50

2021 ~2023

( )	2019	2020	2021E	2022E	2023E	( )	2019	2020	2021E	2022E	2023E
	5,742.8	6,977.3	9,279.8	11,132.0	13,358.4						
:	4,431.3	5,060.6	5,679.2	6,901.8	8,282.2		-8.4%	21.5%	33.0%	20.0%	

---

—	6-12	300	15%		
—	6-12	300	5%	15%	
—	6-12	300			-5%

18930060852 panyan@essence.com.cn  
13391113930 houhx@essence.com.cn  
13901836709 zhuxian@essence.com.cn  
13917882257 lidong1@essence.com.cn  
15900782242 zhongling@essence.com.cn

518026	<b>2008</b>	<b>1 7</b>
200080	<b>638</b>	<b>3</b>
100034	<b>2</b>	<b>15</b>