

688396.SH

12

2023		2022	23Q1	23.46
6.67%	3.38%	3.8	38.59%	32.07%
3.36	44%	13.72%		
				2.67
60.3%	34.8%	1.71pcts	0.13pcts	
2022	100.6	8.77%	26.17	15.4%
	22.52	7.3%	36.71%	1.38pcts
9.2	29.15%	22Q4 24.28		5.6
3.9				
◆				
2022		49.47	13.54%	



40nm

-A

	2021A	2022A	2023E	2024E	2025E
()	9,249	10,060	12,504	14,362	16,223
YoY(%)	32.6	8.8	24.3	14.9	13.0
()	2,268	2,617	2,853	3,298	3,832
YoY(%)	135.3	15.4	9.0	15.6	16.2
(%)	35.3	36.7	36.1	35.7	35.1
EPS(/)	1.72	1.98	2.16	2.50	2.90
ROE(%)	12.9	12.6	12.0	12.2	12.4
P/E()	33.3	28.9	26.5	22.9	19.7
P/B()	4.4	3.8	3.3	2.9	2.5
(%)	24.5	26.0	22.8	23.0	23.6

—	6	300	15%			
—	6	300	5%	15%		
—	6	300			-5%	5%
—	6	300	5%	15%		
—	6	300	15%			

A	—	6		300		
B	—	6		300		

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