

12

2025 5 05

24 101.19 yoy+2.20% 27.19% yoy-5.03pct
 7.62 yoy-48.46%
 1Q25 23.55 yoy+11.29% qoq-11.03%
 25.29% yoy-1.19pct 0.83 yoy+150.68%
 25 12

2024

24 51.5 yoy+10.4% 21.3%
 yoy-5.3pct 46.9 yoy-7.4% 34.3%
 yoy-3.1pct 24 7.62
 yoy-48.46% 1
 2 / 12
 / 3

2025

25 12
 3 / MOSFET/IGBT 12 BCD
 IC 5000 /
 115.1/129.8 27 145.0 25/26E 2/4%
 9.2/11.4 27 15.5 25/26E 17/14%
 BPS 3.0x 2025E PB Wind 25 17.44
 12 BCD 52.32 58.74
 2.7x

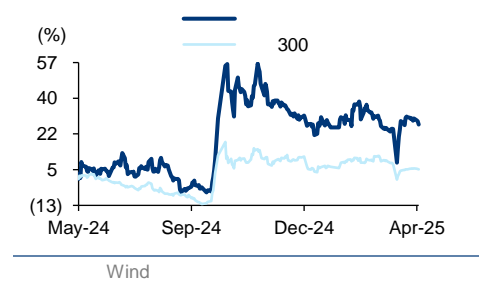
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	2023	2024	2025E	2026E	2027E
()	9,901	10,119	11,513	12,981	14,504
+/-%	(1.59)	2.20	13.78	12.75	11.73
()	1,479	762.46	919.87	1,135	1,547
+/-%	(43.48)	(48.46)	20.65	23.41	36.25
EPS ()	1.11	0.57	0.69	0.86	1.17
ROE (%)	6.09	2.72	3.19	3.80	4.93
PE ()	41.86	81.22	67.32	54.55	40.04
PB ()	2.87	2.78	2.67	2.56	2.41
EV EBITDA ()	21.83	30.57	28.81	23.28	18.49

():
 ():
52.32

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()	52.32
() 4 30)	46.07
()	61,159
6 ()	366.24
52 ()	33.98-56.95
BVPS ()	16.97





1

Wind 12 25/26 50/60% -4.5/-4.0

2 2025 4 30

Wind Wind

3 PE-Bands 4



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CRD#:298809/SEC#:8-70231

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